

D.P. ABHUSHAN LTD.

CIN No. L74999MP2017PLC043234

Date: 08.08.2020

To,
The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G-Block,
Bandra- Kurla Complex
Bandra (E), Mumbai-40051

Ref.: Scrip Symbol: DPABHUSHAN

Subject: Submission of Proceedings of the Postal Ballot pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to the above subject, we herewith enclose the copy of the proceedings of the Postal Ballot for your reference and record.

Kindly take this information on your record.

Thanking You

Yours faithfully,

For D.P. Abhushan Limited

VIKAS Digitally signed by
VIKAS KATARIA
KATARIA Date: 2020.08.08
13:43:10 +05'30'

Vikas Kataria
Chairman and Managing Director
DIN: 02855136

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SUMMARY OF THE PROCEEDINGS RELATING TO RESULTS DECLARED ON AUGUST 8, 2020 FOR THE VOTING BY POSTAL BALLOT CONDUCTED PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, ON THE SPECIAL RESOLUTION DATED THURSDAY, AUGUST 06, 2020 BY THE SHAREHOLDERS OF D.P. ABHUSHAN LIMITED

The Company, at the Board Meeting held on July 03, 2020, decided to obtain consent of the members through Postal Ballot under Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the following matters:

Background

In compliance with the requirements of Sections 108 and 110 of the Act read with the Companies Rules and in accordance with General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 14/2020 dated April 8, 2020 issued by Ministry of Corporate Affairs and in view of current extra-ordinary circumstances due to the pandemic caused by Covid-19 prevailing in the country, hard copy of the Notice along with postal ballot forms and prepaid business envelope was not sent to the shareholders for the postal ballot and shareholders were requested to carefully read the instructions indicated in this Notice and communicate their assent (for) or dissent (against) through remote e-voting only. Shareholders were also requested to follow the procedure as stated in the notes and instructions for their casting of votes by remote E-voting.

The Postal Ballot notice dated July 03, 2020 was sent to Members of Company whose names appeared in the Register of Members/Record of Depositories as on July 03, 2020 (Cut-Off Date) through email on July 04, 2020 to those members who have registered their email IDs with the Company / Depository along with the details of Login Id and Password to the members/shareholders who have registered their email ids with depositories or with the Company.

Further, in light of the MCA Circulars, for remote e-voting for this postal ballot, the shareholders whether holding equity shares in demat form or physical form and who have not submitted their email addresses and in consequence to whom the remote e-voting notice could not be serviced, were requested to temporarily get their e-mail addresses registered with the Company's Registrar and Share Transfer Agent, Bigshare Services Private Limited and follow the registration process as guided thereafter.

Pursuant to Sections 108 and 110 of the Act read with the Companies Rules and in accordance with General Circular No. 17/2020 dated April 13, 2020 read with General Circular No. 14/2020 dated April 8, 2020 issued by Ministry of Corporate Affairs and in view of current extra-ordinary circumstances due to the pandemic caused by Covid-19 prevailing in the country, the Company had provided remote e-voting facility only. The Company had engaged the services of Central Depository Services (India) Limited ("CDSL") to provide remote e-voting facility to the Members of the Company through instavote platform.

The voting period commenced on July 08, 2020 at 09:00 A.M. and ended on August 06, 2020 at 05:00 P.M.

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The Members were requested to cast their votes electronically upto 05:00 P.M. on August 06, 2020 after that E-voting will be disabled.

The Board of Directors at their meeting held on July 03, 2020 appointed Mr. Anand Sureshbhai Lavingia, Company Secretary in Practice, as Scrutinizer to scrutinize the votes casted by Members and for conducting Postal Ballot in a fair and transparent manner.

The scrutinizer carried out the scrutiny of votes casted electronically up to August 06, 2020 05:00 P.M. and he submitted his report dated August 06, 2020.

Mr. Vikas Kataria, Chairman & Managing Director, in presence of Company Secretary, declared the result of the Postal Ballot of following Resolution, which is mentioned hereunder;

Item No. 1 -Migration of the Company from NSE Emerge (SME Platform) to NSE of India Limited.

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution? (Refer Note 1)				No				
Description of resolution considered				Special Resolution for Migration of the Company from NSE Emerge (SME Platform of NSE) to Main Board of NSE				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	16630850	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	16630850	0	0.00	0	0	0.00	0.00
Public-Instituti	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll		0	0.00	0	0	0.00	0.00

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ons	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public-Non Institutions	E-Voting	5624000	2511942	44.66	2511942	0	100.00	0.00
	Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot		0	0.00	0	0	0.00	0.00
	Total	5624000	2511942	44.66	2511942	0	100.00	0.00
Total	22254850	2511942	11.29	2511942	0	100.00	0.00	
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution			Note: 1 - Since, in terms of proviso to Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, votes casted by Promoters (including Promoters Group) are not material for the Special Business mentioned in the notice of postal ballot, any votes casted by Promoters (including Promoters Group) have not been considered and accordingly, although they have voted in favour of resolution, same were treated as Invalid					

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	16624390
Public Institutions	0
Public - Non-Institutions	0

Since, condition given under Proviso to Regulation 277 of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been complied with, the Special Business for Migration of the Company from NSE Emerge (SME Platform of NSE) to Main Board of NSE is approved by the shareholders other than promoters (including Promoters Group) of the Company through remote e-voting as Special Resolution.

For D.P. Abhushan Limited

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by VIKAS
KATARIA
Date: 2020.08.08
13:43:57 +05'30'

Vikas Kataria
Chairman and Managing Director
DIN: 02855136